| SEC Form 4 | |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAI

| OMB Number: | 3235-0287 | | | | | | | |
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| Estimated average | burden | | | | | | | |
| hours per response | e: 0.5 | | | | | | | |

| STATEMENT | OF C | HANGES | IN BE | NEFICIAL | OWNERS | HIP |
|-----------|------|--------|-------|----------|---------------|-----|
| | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | or occasin so(ii) of the investment company Act of 1940 | | | | | | |
|--|---------|----------|--|--|--|-----------------------|--|--|--|
| 1. Name and Address of Reporting Person [*] Gad Thomas | | | 2. Issuer Name and Ticker or Trading Symbol <u>Y-mAbs Therapeutics, Inc.</u> [YMAB] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | | | | X | Director | 10% Owner | | | |
| (Last) (First) (Middle) C/O Y-MABS THERAPEUTICS, INC. | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 05/21/2024 | x | Officer (give title below) | Other (specify below) | | | |
| | | CS, INC. | 03/21/2024 | | CHIEF BUSINESS OFFICER | | | | |
| 230 PARK AVENUE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applica Line) | | | | | |
| (Street) | | | | X | Form filed by One Re | eporting Person | | | |
| NEW YORK | NY | 10169 | | | Form filed by More the Person | an One Reporting | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | | | |
| | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---|---|---|---------------|---------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 05/21/2024 | | S | | 25,000 | D | \$12 | 240,032 | Ι | By GAD Enterprises LLC ⁽¹⁾ |
| Common Stock | 05/23/2024 | | s | | 7,351 | D | \$13 ⁽²⁾ | 232,681 | Ι | By GAD Enterprises LLC ⁽¹⁾ |
| Common Stock | | | | | | | | 60,000 | Ι | By Children ⁽³⁾ |
| Common Stock | | | | | | | | 158,700 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0)1 | , | | | | | | | | , | | | | | | | |
|---|---|--|---|------------------------------|---|---|-----|--|--------------------|--|--|--|--|-----------|--|---|--------------|----------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | rivative quired or sposed (D) str. 3, 4 | | Amount of | | 8. Price of Derivative Security (Instr. 5) | y Securities | Ownership Form: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

1. Reporting Person is sole member of GAD Enterprises, LLC and the sole member and manager of GAD Management, LLC, the manager of GAD Enterprises, LLC, and as such Reporting Person has sole voting and dispositive power with respect to such shares.

2. This transaction was executed in multiple trades at prices ranging from \$13.00 to \$13.01, inclusive. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

3. Represents shares owned by Reporting Person's children who are deemed to share Reporting Person's household.

| /s/ John LaRocc | a, Attorney-in- | 05/22/2024 |
|-----------------|-----------------|------------|
| Fact | | 03/23/2024 |

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.