FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

obligations may continue. See
Instruction 1(b).

Check this box to indicate that a

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lund-Hansen Torben</u>					2. Issuer Name and Ticker or Trading Symbol Y-mAbs Therapeutics, Inc. [YMAB]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify						
(Last) (First) (Middle) C/O Y-MABS THERAPEUTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 08/28/2024									Officer (give title Other (specify below) SVP & CHIEF TECHNICAL OFFICER					
(Street) NEW YORK NY 10169						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	· · · · · · · · · · · · · · · · · · ·	(Zip)					· A .				ć D.	6"	•						
Table I - No 1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date,		guired, Disposed of, or Benef 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4)			I (A) or	5. Amount of Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Trans	Reported Fransaction(s) Instr. 3 and 4)		'	Instr. 4)		
Common	Stock			08/28/2024					М		50,000	A	\$4.38	8	35,600		D			
Common	Common Stock			08/28/2024		-			S		50,000	D	\$15.37	1)	5,600		D			
Common Stock												45,662			I	By Foluha ApS ⁽²⁾				
		-	Table II								osed of, convertil			Owned	l					
Security or (Instr. 3) Pr	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/D	n Date,	4. Transactio		5. Number on of		6. Date Exercisable Expiration Date (Month/Day/Year)		te			8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)		
				Code		v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
Employee Stock Option (right to	\$4.38	08/28/2024			М			50,000	(3)		05/20/2026	Common Stock	50,000	\$0	100,0	00	D			

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$15.00 to \$15.6978, inclusive. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 2. Reporting Person is sole member of Toluha ApS.
- Stock options are fully vested.

/s/ John LaRocca, Attorney-in-

Fact

** Signature of Reporting Person Da

Date

08/30/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.