FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Gad Thomas | | | | 2. Issuer Name and Ticker or Trading Symbol Y-mAbs Therapeutics, Inc. [YMAB] | | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
|--|---|---|-----------------|--|--|---|--|---|-----|------|-----------------------------------|---|---|--|---|---|-------------------------|---|--|--|
| <u>Gad Thomas</u> | | | | | | | - | | | | | | | X Direc | | _ | | Own | | |
| (Last) | (Ei | rst) (N | 1iddle) | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | - 2 | X Officer (give ti below) | | | tle Other (sp below) | | ecify | |
| ` ′ | ` | , | , | 09/30/2021 | | | | | | | | | See remarks | | | | | | | |
| C/O Y-MABS THERAPEUTICS, INC. 230 PARK AVENUE, SUITE 3350 | | | | | | | | | | | | | | | | | | | | |
| 250 FAIX | KAVENO | L, 3011E 3330 | | 1 If 4 | 4 If Amondment, Date of Original Filed (Month/Day/Mass) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) | | | | " / | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line) | | | | | | |
| NEW YO | ORK N | Y 1 | 0169 | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| - | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (St | tate) (Z | ip) | Feisuil | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | 2. Transaction Date (Month/Day/Year | Exe f) if an | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | | Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | Code | v | Amo | ount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | | | |
| Common Stock 0 | | | 09/30/2021 | | | | S ⁽¹⁾ | | 4, | ,000 | D | \$28.2636 ⁽²⁾ | | 1,496,927 | | I | | By GAD Enterprises LLC ⁽³⁾ | | |
| Common Stock | | | | | | | | | | | | | 50,0 | 000 | 1 | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any | | | | Transaction of Code (Instr. Derivativ | | ative rities ired sed . 3, 4 | Expiration Date | | | Ar Se Ur De Se 3 a | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) Benefici Owned Followin Reporter Transac (Instr. 4) | | ve es ally Direct (I or Indire (I) (Instr. dt (Is) | | hip (I D) (ect (| 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | Code V (A) (D) | | | | | Date | | | ares | | | | | | | |

Explanation of Responses:

- $1. \ Represents \ shares \ sold \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ on \ March \ 25, \ 2021$
- 2. This transaction was executed in multiple trades at prices ranging from \$27.915 to \$28.57. The price reported reflects the weighted average sale price. The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.
- 3. Reporting Person is sole member of GAD Enterprises, LLC and the sole member and manager of GAD Management, LLC, the manager of GAD Enterprises, LLC, and as such Reporting Person has sole voting and dispositive power with respect to such shares.

Chairman, President and Head of Business Development & Strategy

10/04/2021 /s/ THOMAS GAD

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.