

## ANNUAL DECLARATION OF COMPLIANCE FOR CALIFORNIA

Y-mAbs Therapeutics, Inc. (“Y-mAbs” or the “Company”) is committed to complying with all applicable federal and state laws, industry codes, and conducting business in an ethical manner. In accordance with Cal. Health & Safety Code § 119402 (“California Code”), Y-mAbs declares that it has implemented a Comprehensive Compliance Program (“Compliance Program”) that incorporates the fundamental elements set forth by the Office of Inspector General Compliance Program Guidance for Pharmaceutical Manufacturer (“OIG Guidance”), and adheres to the industry standards set forth in the Pharmaceutical Research and Manufacturers of America Code (“PhRMA Code”).

As part of Y-mAbs’ Compliance Program, the Company prohibits the giving of gifts to Healthcare Professionals (“HCPs”), including items for the personal benefit of HCPs or their family members, cash gifts or cash equivalents, and non-educational items. Y-mAbs has established an annual aggregate dollar limit of \$2,000.00 for promotional materials or items or activities that the Company may give or otherwise provide to an individual HCP in accordance with the PhRMA Code and OIG Guidance. This limit may be revised from time to time. This dollar limit is a maximum only and does not necessarily represent a typical, average, usual, or customary amount.

Consistent with Cal. Health & Safety Code § 119402, this annual dollar limit excludes the following:

- Drug samples given to HCPs for free distribution to patients;
- Financial support for continuing medical education;
- Financial support for health educational scholarships;
- Payments for legitimate professional services provided by HCPs; and
- Patient education materials provided to an HCP with the intent of educating and enhancing patient’s understanding of medical illness/ conditions.

The Company will make a good faith effort to monitor compliance with the established annual dollar limit as a part of its Compliance Program. To the best of its knowledge and based on a good faith understanding of the requirements of the California Code, Y-mAbs declares that it is in compliance with its Compliance Program and the California Code.

Copies of this declaration and our Comprehensive Compliance Program can be requested by emailing [legalandcompliance@ymabs.com](mailto:legalandcompliance@ymabs.com) or by calling 1 (844) 951-1999.

Dated November 25, 2020.