FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Estimated average burden								
hours per response:	0.5							

obligations may continue. See
Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Wedell-Wedellsborg Johan					2. Issuer Name and Ticker or Trading Symbol Y-mAbs Therapeutics, Inc. [ YMAB ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)    Jirector   10% Owner						
(Last)	(F	irst)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024												Officer below)	(give title		Other (s below)	pecify	
C/O Y-MABS THERAPEUTICS, INC. 230 PARK AVENUE, SUITE 3350						If Ame	endment,	Date o	of Or	riginal F	iled	(Month/Da	Line	6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting							
(Street) NEW YORK NY 10169							Person														
(City)	(S	tate)	(Zip)		R	Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Inst			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				es ally following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							-	Code	v	Amount	(A (D	) or )	Price	Reported Transact (Instr. 3	tion(s)			Instr. 4)			
Common		06/1	/11/2024					A		3,495	(1)	A	\$ <mark>0</mark>	5,	,825		D				
Common Stock																4,559,233		I		By WG Biotech ApS <sup>(2)</sup>	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Executio curity or Exercise (Month/Day/Year) if any			Date, Transa Code (I			of		Exp	6. Date Exercisable an Expiration Date (Month/Day/Year)			and 7. Title and Amour of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	te ercisable		xpiration ate	Title		amount r lumber f hares						
Employee Stock Option (right to buy) <sup>(3)</sup>	\$12.01	06/11/2024			A		14,545			(4)	0	6/11/2034	Comm		14,545	\$0	14,54	.5	D		

## **Explanation of Responses:**

- 1. Represents restricted stock units ("RSUs") granted to the Reporting Person pursuant to the Issuer's 2018 Equity Incentive Plan. Each RSU represents a contingent right to receive one share of the Issuer's common stock on the vesting date of the RSUs. The RSUs vest in full on the earlier of the first anniversary of the date of grant or the date immediately preceding the date of the Issuer's annual meeting of stockholders held in 2025, subject to the Reporting Person's continued service to the Issuer on the vesting date.
- 2. Reporting Person is the majority owner of WG Biotech ApS and as such has sole voting and dispositive power with respect to such shares.
- 3. Stock options granted to the Reporting Person pursuant to the Issuer's 2018 Equity Incentive Plan.
- 4. The stock options vest in equal monthly installments until the first anniversary of the date of grant, subject to the Reporting Person's continued service to the Issuer on each vesting date, and are exercisable immediately upon vesting.

/s/ John LaRocca, Attorney-in-Fact 06

\*\* Signature of Reporting Person

06/13/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.